

PART I : STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2013

Sr. No.	Particulars	(Rs. in Lacs)			
		Quarter Ended		Previous Year Ended	
		30-06-2013	31-03-2013	30-06-2012	31-03-2013
		Un-audited	Audited	Un-audited	Audited
1.	Income from operations				
	a) Net Sales/Income from operations	1625.54	2443.50	2002.52	8945.01
	b) Other operating Income	6.99	88.00	8.93	137.52
	Total income from operations (net)	1632.53	2531.50	2011.45	9082.53
2.	Expenses				
	a) Cost of materials consumed	1051.65	1758.94	1101.84	5565.17
	b) Purchases of stock-in-trade,	0.00	145.35	444.28	1557.35
	c) Changes in inventories of finished goods work-in progress and stock-in-trade	132.90	(117.45)	0.00	(377.45)
	d) Employee benefits expense,	153.00	52.29	127.20	471.01
	e) Depreciation and amortisation expense	45.11	49.87	35.78	158.87
	f) Other expenses	184.85	377.08	280.89	1325.93
	Total expenses	1567.51	2256.07	1999.99	8700.88
3.	Profit (Loss) from Operations before other income, finance costs and exceptional items(1-2)	65.02	265.43	21.47	381.65
4.	Other income	0.93	6.16	1.51	10.69
5.	Profit (Loss) from ordinary activities before finance costs and exceptional item (3+4)	65.95	271.60	22.98	392.34
6.	Finance costs	28.60	46.44	20.91	138.53
7.	Profit (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	37.34	225.16	2.06	253.81
8.	Exceptional Items	-	(8.47)	9.00	-
9.	Profit/(Loss) from ordinary activities before tax (7+8)	37.34	216.69	11.06	253.81
10.	Tax Expenses	12.12	84.48	3.59	84.48
11.	Net Profit/(Loss) from ordinary activities after tax (9+10)	25.23	132.20	7.47	169.33
12.	Extraordinary Items (Net of tax expenses)	-	-	-	-
13.	Net Profit/(Loss) for the period (11+12)	25.23	132.20	7.47	169.33
14.	Share of profit/(Loss) of associates	-	-	-	-
15.	Minority interest	-	-	-	-
16.	Net profit/(Loss) after taxes, minority interest and share of profit/(Loss) of associates (13+14+15)	25.23	132.20	7.47	169.33
17.	Paid-up equity share capital (Face Value Rs. 1/- per Share)	580.31	367.21	367.21	367.21
18.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	2250.73
19.i	Earnings per share (before extraordinary items)				
	(a) Basic	0.04	0.36	0.02	0.46
	(b) Diluted	0.04	0.36	0.02	0.46
19.ii	Earnings per share (after extraordinary items)				
	(a) Basic	0.04	0.36	0.02	0.46
	(b) Diluted	0.04	0.36	0.02	0.46

PART II : SELECT INFORMATION FOR THE QUARTER ENDED 30th JUNE, 2013

Sr. No.	Particulars	Quarter Ended			
		30-06-2013		31-03-2013	
		Un-audited	Audited	Un-audited	Audited
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	18933712	17629312	17629312	17629312
	- Percentage of shareholding	32.63%	48.01%	48.01%	48.01%
2	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
	-Number of shares				
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	-Percentage of shares (as a % of the total share capital of the company)				
b)	Non-encumbered				
	- Number of shares	39097038	19091438	19091438	19091438
	- Percentage of shares (as a % of the total Shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	67.37%	51.99%	51.99%	51.99%
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	1			
	received during the quarter	Nil			
	Disposed of during the quarter	Nil			
	Remaining unresolved at the end of the quarter	1			

NOTES:

- The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors in the meeting held on 12th August, 2013.
- During the quarter ended on 30th June, 2013, the company did not receive any complaint from the shareholders and one complaint remained unsolved.
- The company operates exclusively in one segment of activity i.e. manufacturing of Plastic Extrusion plant and machinery. As such, Accounting Standard 17 dealing with "Segment Reporting" is not applicable to the Company.
- The above results have been subjected to "Limited Review" by the Statutory Auditors of the Company.
- Consequent to merger, the company had issued 2131000 Equity shares to the shareholders of the transferor company, thereby increasing the Equity Share Capital to Rs. 580.31/- Lacs. The company had already made an application to BSE but the approval of the same is pending till date.
- The figures of previous quarter (i.e. three months ended 31st March, 2013) are the balancing figures between audited figures in respect of the full financial year ended on 31st March, 2013 and the year to date figures upto the period ended on 31st December, 2012

Date : 12-08-2013
Place : Rajkot

R. N. DOSHI
Chairman & Managing Director

Sr. No.	Particulars	Quarter Ended		Previous Year Ended	
		30-06-2013	31-03-2013	30-06-2012	31-03-2013
		Un-audited	Audited	Un-audited	Audited
1.	Income from operations				
	a) Net Sales/Income from operations	1625.54	2443.50	2002.52	8945.01
	b) Other operating Income	6.99	88.00	8.93	137.52
	Total income from operations (net)	1632.53	2531.50	2011.45	9082.53
2.	Expenses				
	a) Cost of materials consumed	1051.65	1758.94	1101.84	5565.17
	b) Purchases of stock-in-trade,	0.00	145.35	444.28	1557.35
	c) Changes in inventories of finished goods work-in progress and stock-in-trade	132.90	(117.45)	0.00	(377.45)
	d) Employee benefits expense,	153.00	52.29	127.20	471.01
	e) Depreciation and amortisation expense	45.11	49.87	35.78	158.87
	f) Other expenses	184.85	377.08	280.89	1325.93
	Total expenses	1567.51	2256.07	1999.99	8700.88
3.	Profit (Loss) from Operations before other income, finance costs and exceptional items(1-2)	65.02	265.43	21.47	381.65
4.	Other income	0.93	6.16	1.51	10.69
5.	Profit (Loss) from ordinary activities before finance costs and exceptional item (3+4)	65.95	271.60	22.98	392.34
6.	Finance costs	28.60	46.44	20.91	138.53
7.	Profit (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	37.34	225.16	2.06	253.81
8.	Exceptional Items	-	(8.47)	9.00	-
9.	Profit/(Loss) from ordinary activities before tax (7+8)	37.34	216.69	11.06	253.81
10.	Tax Expenses	12.12	84.48	3.59	84.48
11.	Net Profit/(Loss) from ordinary activities after tax (9+10)	25.23	132.20	7.47	169.33
12.	Extraordinary Items (Net of tax expenses)	-	-	-	-
13.	Net Profit/(Loss) for the period (11+12)	25.23	132.20	7.47	169.33
14.	Share of profit/(Loss) of associates	-	-	-	-
15.	Minority interest	-	-	-	-
16.	Net profit/(Loss) after taxes, minority interest and share of profit/(Loss) of associates (13+14+15)	25.23	132.20	7.47	169.33
17.	Paid-up equity share capital (Face Value Rs. 1/- per Share)	580.31	367.21	367.21	367.21
18.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	2250.73
19.i	Earnings per share (before extraordinary items)				
	(a) Basic	0.04	0.36	0.02	0.46
	(b) Diluted	0.04	0.36	0.02	0.46
19.ii	Earnings per share (after extraordinary items)				
	(a) Basic	0.04	0.36	0.02	0.46
	(b) Diluted	0.04	0.36	0.02	0.46

Overseas S
 Transaction Banking Division, HO, S. S.
 Punjab National Bank invites online eligible bidders for request of prop Magsrip Debit Card, EMV Contact. Interested bidders may visit our e-procurement system. Last date to bid is 11-09-2013 till 16:00 hrs and bid su

TEND
 Add to the position at ₹3,095-3,110. Book profits at ₹3,150.
DEVANGSHU DATTA

The target prices and projected movements given above are in terms of the next one trading session, unless otherwise stated

gger ahead

declined 6.1 per cent sequentially to ₹20,369 crore. In addition to the cash flow from projects, the company got ₹215 crore from the sale of its windmill business during the quarter and ₹525 crore in July. The company also raised ₹1,863 crore from its institutional placement programme (IPP) in May. While the company gained momentum in sales in the June quarter, cash flows remain weak. The company generated only ₹293 crore in operating cash flow in the June quarter and paid out ₹700 crore in interest payments.

Says Adhidev Chattopadhyay of HDFC Securities, "The company's net debt reduced by ₹1,330 crore sequentially, primarily due to IPP proceeds. Ex-IPP (₹1,860 crore) the company generated negative cash flow of ₹500 crore." In this backdrop, the company's ability to improve cash flows from operations and speed up the pace of debt reduction (from sale of non-core assets) will be keenly watched by the market.