

July 15, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001
BSE Scrip Code: 522257
BSE Script ID: RAJOOENG

Sub: Outcome of Board Meeting held on Monday, July 15, 2024

Ref: Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations)

Dear Sir,

With reference to the captioned subject and pursuant to the provisions of Regulation 30, 33 and applicable provisions of SEBI Listing Regulations, this is to inform you that Board of Directors in their meeting held today i.e. **July 15, 2024** have, *inter alia*:

- 1) considered and approved Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2024; and
- 2) taken note of Limited Review Reports of Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2024.

Unaudited Standalone and Consolidated Financial Results along with respective Limited Review Reports by Statutory Auditor are enclosed herewith and the same is also available on the website of the Company at <https://www.rajoo.com/investorszone.html#sec1>.

Aforesaid Board Meeting commenced at 03:00 p.m. and concluded at 03:45 p.m.

Kindly take on your record the aforesaid information and acknowledge the same.

Thanking you.

Yours faithfully,

For, **Rajoo Engineers Limited**

Khushboo C. Doshi
Managing Director
(DIN: 00025581)

Encl: a/a



Rajoo Engineers Limited

Regd. Office : Rajoo Avenue Survey No. 210, Plot No.1, Industrial Area, Veraval (Shapar) Dist-Rajkot - 360 024. Gujarat - India.

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www.rajoo.com

CIN : L27100GJ1986PLC009212 GSTN : 24AABCR3204M1ZL



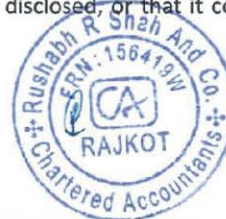
Limited Review Report on unaudited consolidated financial results of Rajoo Engineers Limited for the quarter ended 30th June 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To Board of Directors,
Rajoo Engineers Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **Rajoo Engineers Limited** (hereinafter referred to as "the Parent"), and its share of the net profit and loss after tax and total comprehensive income/loss of its joint ventures for the quarter ended 30th June 2024 ("the Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.


4. The Statement includes the results of its Joint Venture, Rajoo Bausano Extrusion Private Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33, Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We have reviewed the interim financial result of the Joint Venture included in the consolidated unaudited financial results. The consolidated financial results include the Joint venture 's share of Profit after tax of Rs. 27.37 lakhs for the Quarter ended 30th June 2024 and total comprehensive Profit of 0 (NIL) for the Quarter ended 30th June 2024, as considered in the statement.

Our conclusion on the Statement is not modified in respect of these matters

For, Rushabh R Shah and Co
Chartered Accountants
FRN: 156419W



Rushabh Shah
Proprietor

M. No. 607585

UDIN: 24607585BKDFPG8476



Date: 15th July 2024

Place: Rajkot

Statement of Un-Audited Consolidated Financial Results for the Quarter ended June 30, 2024

(Rs. in Lakhs except EPS)

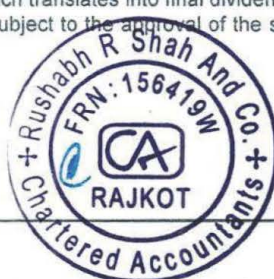
Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2024	31-03-2024	30-06-2023	31-03-2024
		(Un-audited)	(Audited)	(Un-audited)	(Audited)
1	Income				
	(a) Revenue from operations	5087.42	5267.59	3121.01	19735.02
	(b) Other income	107.96	67.74	122.96	393.61
	Total Income	5195.38	5335.33	3243.97	20128.63
2	Expenses				
	(a) Cost of materials consumed	7947.95	4769.42	2318.13	15292.91
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4776.23)	(2267.66)	(361.39)	(3550.36)
	(d) Employee benefits expense	508.60	571.71	449.13	2013.21
	(e) Finance costs	15.76	25.98	8.55	66.46
	(f) Depreciation and amortisation expense	99.26	91.38	86.52	353.49
	(g) Other expenses	695.41	1297.83	423.95	3311.09
	Total expenses	4490.74	4488.67	2924.90	17486.80
3	Profit / (Loss) before exceptional items and tax	704.63	846.66	319.07	2641.83
4	Exceptional items				
5	Profit / (Loss) before tax	704.63	846.66	319.07	2641.83
6	Tax expense				
	Current Tax	178.33	208.82	86.84	676.33
	Deferred Tax	(7.75)	12.98	(13.60)	(5.13)
7	Profit / (Loss) for the period	534.06	624.86	245.83	1970.63
8	Share of Profit/ (Loss) of Joint Venture (Net of Income Tax)	13.41	83.61	0.30	130.20
9	Profit / (Loss) for the period	547.47	708.48	246.13	2100.83
10	Other Comprehensive Income (OCI)				
i	Item that will not be reclassified to profit or loss (net of tax)	0.00	(6.27)	0.00	(6.27)
ii	Share in Other comprehensive income of joint ventures (net)	0.00	(0.46)	0.00	(0.46)
iii	Items that will be reclassified to profit or loss (net of tax)	0.00	0.00	0.00	0.00
iv	Share in Other comprehensive income of joint ventures (net)	0.00	0.00	0.00	0.00
11	Other Comprehensive Income (i+ii+iii+iv)	0.00	(6.73)	0.00	(6.73)
12	Total Comprehensive Income for the period Comprising Profit (Loss) and Other comprehensive Income for the period	547.47	701.75	246.13	2094.10
13	Paid-up equity share capital	615.05	615.05	615.31	615.05
	(Face Value Rs. 1/- per Share)				
14	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				12051.48
15	Earnings per share (of Re 1/- each)				
	(For continuing operation)				
	(a) Basic	0.89	1.15	0.40	3.41
	(b) Diluted	0.89	1.15	0.40	3.41

Notes :

- The above unaudited consolidated financial results for the quarter ended June, 30 2024 have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company in their meeting held on July 15, 2024. The Statutory Auditors of the Parent and Joint Venture have carried out limited review of the financial results for the quarter ended on June 30, 2024. Their limited review report does not have any qualification/ modification.
- The unaudited consolidated financial results have been prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and Amended Rules, 2016.
- The group is in business of manufacturing of Plastic Extrusion plant and machinery and therefore the group's business falls within a single business segment. Therefore "Segment Reporting" is not applicable to the Group.
- Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the aforesaid Financial Results may be accessed on the Parent's website at www.rajoo.com and may also be accessed at the website of the stock exchange where shares of the Parent are listed at www.bseindia.com.
- The corresponding figures of the previous year's/ periods' have been regrouped/rearranged, whenever required.
- The Board of Directors of the Parent has considered, approved and recommended the issue of Bonus equity shares in the ratio of 1:1 i.e. 1 (One) New fully paid Equity Share for every 1 (One) existing Equity Share held as on Record Date by the shareholder, in their meeting held on June 28, 2024 subject to the approval of the shareholders of the Parent through Postal Ballot.
- The Board of Directors of the Parent has recommended Final Dividend of 25% i.e. Rs. 0.25 per equity share having face value of Rs. 1.00/- (pre-bonus) for the financial year ended March 31, 2024 in their meeting held on June 28, 2024 subject to the approval of the shareholders in ensuing Annual General Meeting (AGM) of the Company. It is further informed that the aforesaid Final Equity Dividend of Rs.0.25 per equity share having face value of Rs. 1/- each (pre-bonus), which translates into final dividend of Rs. 0.125 per equity share having face value of Rs. 1/- each (post-bonus) for the Financial Year 2023-24, subject to the approval of the shareholders of the Parent and would be paid within 30 days from the date of declaration at the ensuing AGM.

Date: 15.07.2024

Place: Veraval (Shapar)



Khushboo C. Doshi
Managing Director
DIN: 00025581

Limited Review Report on unaudited standalone financial results of Rajoo Engineers Limited for the quarter ended 30th June 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To Board of Directors,
Rajoo Engineers Limited**

1. We have reviewed the accompanying statement of Standalone unaudited financial results of **Rajoo Engineers Limited** (hereinafter referred to as "the Company") for the Quarter ended on 30th June 2024 ("The Statement").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34, (Ind AS 34) " Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards (Ind AS) Prescribed under section 133 of the companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Rushabh R Shah and Co

Chartered Accountants

FRN: 156419W



Rushabh Shah

Proprietor

M. No. 607585

UDIN: 24607585BKDFPE7474



Date: 15th July 2024

Place: Rajkot

Statement of Un-audited Standalone Financial Results for the Quarter ended June 30, 2024

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2024	31-03-2024	30-06-2023	31-03-2024
		(Un-audited)	(Audited)	(Un-audited)	(Audited)
1	Income from operations				
	(a) Revenue from operations	5087.42	5267.59	3121.01	19735.02
	(b) Other income	107.96	67.74	122.96	393.61
	Total Income	5195.38	5335.33	3243.97	20128.63
2	Expenses				
	(a) Cost of materials consumed	7947.95	4769.42	2318.13	15292.91
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4776.23)	(2267.66)	(361.39)	(3550.36)
	(d) Employee benefits expense	508.60	571.71	449.13	2013.21
	(e) Finance costs	15.76	25.98	8.55	66.46
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	Total expenses	4490.74	4488.67	2924.90	17486.81
3	Profit / (Loss) before exceptional items and tax	704.63	846.66	319.07	2641.83
4	Exceptional items				
5	Profit / (Loss) before tax	704.63	846.66	319.07	2641.83
6	Tax expense				
	Current Tax	178.33	208.82	86.84	676.33
	Deferred Tax	(7.75)	12.98	(13.60)	(5.13)
7	Profit / (Loss) for the period	534.06	624.86	245.83	1970.63
8	Other Comprehensive Income (OCI)				
i	Items that will not be reclassified to profit or loss	0.00	(8.38)	0.00	(8.38)
ii	Income tax relating to items that will not be reclassified to profit or loss	0.00	2.11	0.00	2.11
iii	Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
iv	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
9	Other Comprehensive Income (i+ii+iii+iv)	0.00	(6.27)	0.00	(6.27)
10	Total Comprehensive Income for the period Comprising Profit (Loss) and Other comprehensive Income for the period	534.06	618.59	245.83	1964.36
11	Paid-up equity share capital (Face Value Rs. 1/- per Share)	615.05	615.05	615.31	615.05
12	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				11322.83
13	Earnings per share ("EPS") (of Re 1/- each) (not annualised)				
	(a) Basic	0.87	1.02	0.40	3.20
	(b) Diluted	0.87	1.02	0.40	3.20

Notes :

- The above unaudited standalone financial results for the quarter ended June, 30 2024 have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company in their meeting held on July 15, 2024. The Statutory Auditors of the Company have carried out limited review of the financial results for the quarter ended on June 30, 2024. Their limited review report does not have any qualification/ modification.
- The unaudited standalone financial results have been prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and Amended Rules, 2016.
- The Company is in business of manufacturing of Plastic Extrusion plant and machinery and therefore the Company's business falls within a single business segment. Therefore "Segment Reporting" is not applicable to the Company as per the requirements of Indian Accounting Standard Ind AS 108.
- Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the aforesaid Financial Results may be accessed on the company's website at www.rajoo.com and may also be accessed at the website of the stock exchange where shares of the company are listed at www.bseindia.com.
- The Corresponding figures of the previous year's /periods' have been regrouped/rearranged, whenever required.
- The Board of Directors of the Company has considered, approved and recommended the issue of Bonus equity shares in the ratio of 1:1 i.e. 1 (One) New fully paid Equity Share for every 1 (One) existing Equity Share held as on Record Date by the shareholder, in their meeting held on June 28, 2024 subject to the approval of the shareholders of the Company through Postal Ballot.
- The Board of Directors of the Company has recommended Final Dividend of 25% i.e. Rs. 0.25 per equity share having face value of Rs. 1.00/- (pre-bonus) for the financial year ended March 31, 2024 in their meeting held on June 28, 2024 subject to the approval of the shareholders in ensuing Annual General Meeting (AGM) of the Company. It is further informed that the aforesaid Final Equity Dividend of Rs.0.25 per equity share having face value of Rs. 1/- each (pre-bonus), which translates into final dividend of Rs. 0.125 per equity share having face value of Rs. 1/- each (post-bonus) for the Financial Year 2023-24, subject to the approval of the shareholders of the Company and would be paid within 30 days from the date of declaration at the ensuing AGM.

Date: 15.07.2024
Place: Veraval (Shapar)



(Signature)

Khushboo C Doshi
Managing Director
DIN: 00025581