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Stock Report

Rajoo Engineers Initiates Construction of 18,000 sq ft Factory Shed following Bhumi Pujan

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Rajoo Engineers Limited (BSE: 522257), amongst leading plastic extrusion machine manufacturers in India, with nearly 35 years of "excellence in extrusion" in the industry, has announced that the company completed Bhumi puja on 28th September 2023 following which the Company has started construction and installation of 18,000 sq feet factory shed on recently acquired three industrial plots adjoining to the factory in Rajkot.

- Admeasuring 598.82 Sq. Mtrs. located at Sub-plot No. 11+12/A of Plots paiki plot No. 11 and 12 of Revenue Survey No. 210 situated at Industrial Area, Vill: Veraval, Tal. Kotda Sangani, Dist: Rajkot in the State of Gujarat.

- Admeasuring 1,128.67 Sq. Mtrs. located at Sub-plot No. 11+12/B of Plots paiki plot No. 11 and 12 of Revenue Survey No. 210 situated at Industrial Area, Vill: Veraval, Tal. Kotda Sangani, Dist: Rajkot in the State of Gujarat.

- Admeasuring 893.36 Sq. Mtrs. located at Plot No. 10 of Revenue Survey No. 210 situated at Industrial Area, Vill: Veraval, Tal. Kotda Sangani, Dist: Rajkot in the State of Gujarat

The decision to expand was catalyzed by Rajoo Engineers' strategic acquisition of an adjoining 2620.85 sq. meters of land in September 2023 and October 2023, enabling the company to further enhance its production infrastructure. The Bhumi Pujan ceremony, a traditional groundbreaking ritual, was conducted on 28th September 2023, marking the formal initiation of this ambitious expansion project.

The new factory shed is poised to become a cornerstone in Rajoo Engineers' quest for technological advancement and operational efficiency. It will house state-of-the-art machinery, fostering an environment conducive to research, development, and manufacturing of highquality plastic extrusion solutions.

Shares of RAJOO ENGINEERS LTD. was last trading in BSE at Rs. 163.20 as compared to the previous close of Rs. 160.00. The total number of shares traded during the day was 850316 in over 840 trades.

The stock hit an intraday high of Rs. 163.20 and intraday low of 162.95. The net turnover during the day was Rs. 138760345.00.

